



## Theoretical Depreciation: A Menace to the Public and the Investor (Classic Reprint) (Paperback)

By George N Webster

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Theoretical Depreciation: A Menace to the Public and the Investor The most serious menace to which investors in the securities of public service corporations are exposed to-day results from their failure to comprehend and to combat unsound and destructive theories of valuation, which, when employed in the determination of the value of their properties for purposes of rate regulation, operate to confiscate a very substantial percentage of their investment. The term confiscate is used advisedly. If an investor has expended, for example, \$100,000 in plant and equipment devoted to the public service and has rendered service therewith for a number of years at legal rates, yielding a legitimate return upon his investment and nothing more, and has collected from his patrons nothing representing a return to him of his investment or any part of it, and if his property is then appraised and, as the result of the method employed, is found to have a present value of say \$70,000 and the rates he is permitted to charge are adjusted so as to yield a...



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*This book will not be simple to get going on reading but extremely exciting to read through. Yes, it can be play, still an interesting and amazing literature. I am very easily could possibly get a delight of reading a written book.*

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